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## **PRESS RELEASE**

### **Legend announces that Mt Isa Phosphate Project has not been effected by floods in Queensland, Australia**

**Melbourne Australia – January 4, 2011 – Legend International Holdings, Inc (OTCBB: LGDI)** would like to announce that the Mt Isa Phosphate Project has not been impacted by the floods in eastern Queensland. Current flooding in Queensland has been concentrated around the Rockhampton region which is approx. 1,300km (800 miles) from Mt Isa.

QR Network has confirmed that the Mt Isa to Townsville railway line continues to operate with no interruption. There have been no reported interruptions to existing mining operations in the Mt Isa region.

#### **Forward-Looking Statements**

Forward-looking statements in this press release are made pursuant to the “safe harbour” provisions of the Private Securities Litigation Reform Act of 1995. Investors are cautioned that such forward-looking statements involve risks and uncertainties including, without limitation, the risks of exploration and development stage projects, risks associated with environmental and other regulatory matters, mining risks and competition and the volatility of mineral prices. Actual results and timetables could vary significantly. Additional information about these and other factors that could affect the Company’s business is set forth in the Company’s fiscal 2009 Annual Report on Form 10-K and other filings with the Securities and Exchange Commission.

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